

PELSART RESOURCES N.L.

ACN 009 449 101

(Pelsart)

14 August 2024

COURT APPROVES SCHEME OF ARRANGEMENT

Supreme Court of Western Australia approves Scheme of Arrangement

Pelsart Resources N.L. (ACN 009 449 101) **(Pelsart)** refers to the proposed scheme of arrangement between Pelsart and Sanfield Holdings Limited (a company incorporated and registered in Hong Kong with business registration number 22103163) **(Sanfield)** pursuant to which Sanfield will acquire all of the shares in Pelsart that it does not already hold for cash consideration of A\$0.035 per Pelsart share **(Scheme)**.

Court approval

Pelsart is pleased to announce that the Supreme Court of Western Australia **(Court)** has today made orders **(Court Orders)** approving the Scheme.

Lodgment of Court Orders

Pelsart confirms that it has also today lodged a copy of the Court Orders with the Australian Securities and Investments Commission **(ASIC)** pursuant to section 411(10) of the *Corporations Act 2001* (Cth).

This means that the Scheme has become legally effective. A copy of the Court Orders lodged with ASIC is attached to this announcement.

Implementation of the Scheme

It is expected that implementation of the Scheme will occur on Thursday, 29 August 2024, at which time Scheme Participants at the record date at 5:00pm (AWST) on Thursday 22 August 2024 will receive Scheme Consideration as defined in the Scheme Booklet.

Further information

If you require further information or have questions, please contact the Pelsart Shareholder Information Line on 1300 265 191 (within Australia) or +61 3 9415 4087 (outside Australia), Monday to Friday (excluding public holidays), between 8.30am and 5.00pm (AEST).

Yours sincerely

James Chan and Richard Tan
Directors
Pelsart Resources N.L.



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/91/2024

EX PARTE:
**PELSART RESOURCES N.L. (ACN 009 449
101)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 14 AUGUST 2024**

**UPON APPLICATION by the plaintiff by originating process dated 7 June 2024
and UPON HEARING Mr C K Pearce and Mr F L D Dudfield, of counsel for the
plaintiff, IT IS ORDERED THAT:**

1. Pursuant to sections 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the scheme of arrangement between the plaintiff and holders of fully paid ordinary shares in the capital of the plaintiff, in the form set out in Attachment RT5 at pages 253 to 273 of the affidavit affirmed by Richard Teng Beng Tan on 7 June 2024 (Scheme), is approved.
2. Pursuant to section 411(12) of the Act, the plaintiff is exempted from compliance with section 411(11) of the Act in relation to the Scheme.
3. The plaintiff lodge an office copy of these orders with the Australian Securities and Investments Commission as soon as practicable after these orders are made, and in any event by 15 August 2024.
4. These orders be entered immediately on being made.

BY THE COURT

THE HONOURABLE JUSTICE J HILL