



Pelsart Resources

## Pelsart Resources N.L.

(ACN 009 449 101)

### SUPPLEMENTARY SCHEME BOOKLET

This Supplementary Scheme Booklet amends and supplements the disclosure in the Scheme Booklet dated 24 June 2024 for the scheme of arrangement in relation to the proposed acquisition by Sanfield Holdings Limited (**Sanfield**) of the shares in Pelsart that are not already held by Sanfield (**Scheme**).

## ☒ VOTE IN FAVOUR

The Independent Directors continue to unanimously recommend that you **VOTE IN FAVOUR** of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to consider the Scheme to be in the best interests of Scheme Participants.

**This is an important document and requires your immediate attention. If you have any questions as to how to deal with this document please consult your broker, financial adviser or legal adviser, or call the Pelsart Shareholder Information Line on 1300 265 191 (within Australia) or +613 9415 4087 (outside Australia).**

If you have sold your Pelsart Shares, please disregard this document.

Legal Adviser to Pelsart Resources N.L.



# Important notices

## Date of this Supplementary Scheme Booklet

This Supplementary Scheme Booklet is dated 22 July 2024 (**Supplementary Scheme Booklet**).

This Supplementary Scheme Booklet supplements the Scheme Booklet dated 24 June 2024 (**Scheme Booklet**) and should be read in conjunction with the Scheme Booklet.

## Defined terms and interpretation

Capitalised terms used in this Supplementary Scheme Booklet are defined in the Glossary in Section 10 of the Scheme Booklet.

## References to Supplementary Scheme Booklet, Sections and Annexures

References to Sections and Annexures are to the named Sections and Annexures in this Supplementary Scheme Booklet (unless there is a specific reference to the Scheme Booklet).

## Purpose of this Supplementary Scheme Booklet

The purpose of this Supplementary Scheme Booklet is to inform Scheme Participants:

- (i) of certain information concerning the interests of a Pelsart Director in Sanfield which was omitted from the Scheme Booklet and to correct the Scheme Booklet in relation to the omitted information; and
- (ii) a change in the date of the Scheme Meeting and the timetable for the Scheme to provide Scheme Participants with adequate time to consider the supplementary information before being required to vote on the Scheme.

It is intended that this Supplementary Scheme Booklet be read together with the Scheme Booklet such that references to "Scheme Booklet", including in the Notice of Meeting, shall be taken to include this Supplementary Scheme Booklet and the information contained herein. This Supplementary Scheme Booklet prevails to the extent of any inconsistency with the Scheme Booklet.

If you have sold all your Pelsart Shares, please ignore this Supplementary Scheme Booklet.

## General

Scheme Participants are encouraged to read the Scheme Booklet dated 24 June 2024 (**Scheme Booklet**) and this Supplementary Scheme Booklet in their entirety before making a decision as to how to vote on the Scheme Resolution to be considered at the Scheme Meeting. The Scheme Booklet and the Supplementary Scheme Booklet are available for viewing and downloading on Pelsart's website at <https://www.pelsart.com.au>.

## Responsibility statement

The information contained in this Supplementary Scheme Booklet has been prepared by Pelsart and is the responsibility of Pelsart.

## Role of ASIC

A copy of this Supplementary Scheme Booklet has been provided to ASIC. Neither ASIC nor any of its officers take

any responsibility for the contents of this Supplementary Scheme Booklet.

## Notice of Scheme Meeting

The Notice of Scheme Meeting is contained in Annexure A to this Supplementary Scheme Booklet.

## Notice of Second Court Date

At the Second Court Date, the Court will consider whether to approve the Scheme following the vote at the Scheme Meeting.

Any Scheme Participant may appear at the Second Court Hearing, expected to be 9 August 2024 at 2:15pm (AWST). Any Scheme Participant who wishes to oppose the approval of the Scheme at the Second Court Hearing may do so by filing with the Court and serving on Pelsart a notice of appearance in the prescribed form, together with any affidavit that the Scheme Participant proposes to rely on.

## Important notice associated with the Court order under section 411(1) of the Corporations Act

The fact that, under section 411(1) of the Corporations Act, the Court has ordered that a meeting be convened and has approved the Explanatory Statement required to accompany the Notice of Scheme Meeting does not mean that the Court:

- (i) has formed any view as to the merits of the proposed Scheme or as to how you should vote (on this matter, you must reach your own decision); or
- (ii) has prepared, or is responsible for the content of, the Explanatory Statement.

## Additional Information

If you require further information or have questions in relation to this Supplementary Scheme Booklet, please contact the Pelsart Shareholder Information Line on 1300 265 191 (within Australia) or +613 9415 4087 (outside Australia) Monday to Friday between 8:30am and 5:00pm (AEDT).

Scheme Participants should consult their legal, financial or other professional adviser before making any decision regarding the Scheme.

The Supplementary Scheme Booklet, together with the Scheme Booklet, is available for viewing and downloading on the Company's website at <https://www.pelsart.com.au>.

## Important Notices from the Scheme Booklet

Scheme Participants should refer to the disclaimers and important notices in the "Important Notices" section of the Scheme Booklet, including but not limited to the paragraphs entitled "Responsibility for information", "Regulatory information and role of ASIC", "Forward-looking Statements and intentions", "investment decisions" and "Privacy", which are also applicable in respect of this Supplementary Scheme Booklet.

## Important dates and expected timetable for the scheme – revised timetable

This "Important Dates and Expected Timetable for the Scheme – Revised Timetable" section of this Supplementary Scheme Booklet replaces the "Important Dates and Expected Timetable for the Scheme" section of the Scheme Booklet.

Event	Date and time
Date of this Supplementary Scheme Booklet	22 July 2024
Latest time and date for receipt of proxy forms or powers of attorney by the Share Registry for the Scheme Meeting	10:00am (AWST) on 7 August 2024
Time and date for determining eligibility to vote at the Scheme Meeting	5:00pm (AWST) on 7 August 2024
Scheme Meeting for approval of the Scheme by Scheme Participants	10:00am (AWST) on 9 August 2024
Second Court Hearing for approval of the Scheme by the Court	2:15pm (AWST) on 14 August 2024
Effective Date The date on which the Scheme becomes legally effective and is binding on Scheme Participants Scheme Order lodged with ASIC	15 August 2024
Scheme Record Date (date for determining entitlement to Scheme Consideration)	5:00pm (AWST) on 22 August 2024
Implementation Date (payment of Scheme Consideration)	29 August 2024

The Scheme Booklet includes several references to important dates throughout that correspond to the dates set out in the “Important Dates and Expected Timetable for the Scheme” section of the Scheme Booklet. For the avoidance of doubt, these references to important dates in the Scheme Booklet are to be read as references to the dates as set out in this “Important Dates and Expected Timetable for the Scheme – Revised Timetable” section of this Supplementary Scheme Booklet.

# 1. Introduction

Pelsart is providing this Supplementary Scheme Booklet to supplement disclosure in the Scheme Booklet dated 24 June 2024 in relation to the proposed acquisition by Sanfield of all of the shares in Pelsart that it does not already hold for the Scheme Consideration.

The purpose of this Supplementary Scheme Booklet is to inform Scheme Participants on the following information which was not included in the Scheme Booklet and which may be relevant for consideration by Scheme Participants as to how they decide to vote on the Scheme:

- details of the shareholders of Sanfield's holding company, Primecorp Enterprises Limited (**Primecorp**);
- Dr Enk Ee Tan's indirect interest in Sanfield as a result of his 50% shareholding interest in Primecorp;
- Dr Enk Ee Tan's indirect interest in Pelsart Shares through his 50% shareholding interest in Primecorp and his indirect interest in Sanfield; and
- details of the revised Scheme Meeting date.

The Scheme Meeting will now be held as a hybrid meeting at 10:00am (AWST) on Friday, 9 August 2024 at Swan Room, Parmelia Hilton Perth, 14 Mill Street, Perth Western Australia and through an online platform at [investor.automic.com.au](https://investor.automic.com.au).

**The Independent Directors continue to consider that the Scheme is in the best interests of Scheme Participants and unanimously recommend that Scheme Participants vote in favour of the Scheme at the Scheme Meeting. The basis for this recommendation is set out in Section 1.2 of the Scheme Booklet.**

**The Independent Directors maintain their view that the reasons to vote in favour of the Scheme Resolution outweigh the reasons you may choose to vote against the Scheme Resolution. The reasons to vote for and against the Scheme Resolution are set out in Sections 1.2 and 1.3 of the Scheme Booklet, respectively.**

The Independent Expert has been provided with a copy of this Supplementary Scheme Booklet and has not deemed it necessary to revise the Independent Expert's Report contained in the Scheme Booklet.

The Independent Expert's conclusions remain unchanged, that the Scheme is fair and reasonable and, therefore, is in the best interests of Scheme Participants.

You should read this Supplementary Scheme Booklet in conjunction with the Scheme Booklet in its entirety before making any decision as to how to vote at the Scheme Meeting.

The Supplementary Scheme Booklet, together with the Scheme Booklet, is available for viewing and downloading on the Company's website at <https://www.pelsart.com.au>.

## 2. Information relating to Sanfield

### Section 6.2 of Scheme Booklet

Section 6 of the Scheme Booklet is titled 'Information relating to Sanfield'.

Section 6.2 of the Scheme Booklet refers to Sanfield, Primecorp and the number of shares Sanfield holds in Pelsart, but did not include information to disclose that a shareholder of Primecorp is Dr Enk Ee Tan, a Director of Pelsart.

Section 6.2 of the Scheme Booklet is replaced in full as follows:

#### Background of Sanfield

Sanfield is a company incorporated and registered in Hong Kong on 27 October 1998 with business registration number 22103163. Sanfield is a wholly owned subsidiary of Primecorp Enterprises Limited (**Primecorp**), a company registered in the British Virgin Islands.

As at the date of this Scheme Booklet, Sanfield holds 1,703,564,690 Pelsart Shares, comprising a 92.91% interest in Pelsart.

Dr Enk Ee Tan, a Director of Pelsart, holds 50% of the shares in Primecorp and therefore Dr Tan has an indirect interest in Sanfield and also an indirect interest in the Pelsart Shares held by Sanfield.

## 3. Interests in Pelsart

### 3.1. Interests of Pelsart Directors in Pelsart Shares – Section 9.1 of Scheme Booklet

Section 9.1 of the Scheme Booklet is replaced in full to correct the information concerning the Pelsart Directors' interests in Pelsart and to disclose Dr Enk Ee Tan's indirect interest in Pelsart Shares as follows:

Pelsart Director	Direct Interest	Indirect Interest
Enk Ee Tan	Nil	1,703,564,690 Pelsart Shares <sup>1</sup>
Sean Gustav Standish Hughes	Nil	Nil
James Kok Choon Chan	Nil	Nil
Richard Teng Beng Tan	4,266 Scheme Shares	Nil

#### Note:

- 1 Dr Enk Ee Tan has an indirect interest in Pelsart Shares through his 50% shareholding interest in Primecorp, the holding company of Sanfield and a member of the Sanfield Group. Dr Enk Ee Tan therefore has an indirect interest in the same Pelsart Shares held by Sanfield.

If the Scheme is implemented, Richard Tan will be entitled to receive \$149.31 in Scheme Consideration in respect of the Scheme Shares he holds.

Richard Tan intends to vote in favour of the Scheme in respect of the Scheme Shares he holds.

The Pelsart Shares that Dr Enk Ee Tan has an indirect interest in are the same Pelsart Shares held by Sanfield, which are not Scheme Shares. Accordingly, Dr Enk Ee Tan:

- (a) will not receive any Scheme Consideration (or any benefit or interest in Scheme Consideration) by reason of his indirect interest in Pelsart Shares; and
- (b) cannot vote (or cause Sanfield to vote) the Pelsart Shares held by Sanfield at the Scheme Meeting.

### **3.2. Interests and dealings of Pelsart Directors in securities in Sanfield Group Entities – Section 9.3(a)**

Section 9.3(a) of the Scheme Booklet is replaced in full to refer to Dr Enk Ee Tan's direct interest in Primecorp as follows:

As at the date immediately before the date of this Scheme Booklet, Dr Enk Ee Tan holds 25,000 ordinary shares in Primecorp, comprising 50% of the issued shares in Primecorp. Sanfield is a wholly owned subsidiary of Primecorp.

Aside from Dr Enk Ee Tan's interest in Primecorp, as at the date immediately before the date of this Scheme Booklet, no other securities in any member of the Sanfield Group were held by or on behalf of any Director.

## **4. Scheme meeting and voting**

Pelsart has obtained approval from the Court to postpone the Scheme Meeting, originally scheduled for 22 July 2024, to provide Pelsart sufficient time to prepare and dispatch, and to allow Scheme Participants a reasonable time to consider, this Supplementary Scheme Booklet.

The Scheme Meeting will now be held as a hybrid meeting at 10:00am (AWST) on Friday, 9 August 2024 at Swan Room, Parmelia Hilton Perth, 14 Mill Street, Perth Western Australia and through an online platform at [investor.automic.com.au](https://investor.automic.com.au).

The Notice of Scheme Meeting is contained in Annexure A to this Supplementary Scheme Booklet. An updated Proxy Form accompanies this Supplementary Scheme Booklet.

If you are registered as a Shareholder as at 5:00pm (AWST) on 7 August 2024, you are entitled to vote on the Scheme Resolution at the Scheme Meeting. Voting on the Scheme Meeting will be by poll.

See Section 2.3 of the Scheme Booklet for full details on how to vote at the Scheme Meeting. Other than in respect of dates and times, these instructions continue to apply.

#### Voting by proxy

Any Proxy Forms that have been validly lodged prior to the date of this Supplementary Scheme Booklet will be deemed valid for the Scheme Meeting unless withdrawn or revoked, provided that the Proxy Form is given by a Scheme Participant that continues to be a registered holder as at 5:00pm (AWST) on the new eligibility date of 7 August 2024.

Scheme Participants that have already voted are entitled to change their vote by submitting a new Proxy Form. If a new Proxy Form is submitted it will be taken to revoke any previously submitted Proxy Form.

To be valid, a Proxy Form must be received no later than 10:00am (AWST) on 7 August 2024 (48 hours prior to commencement of the Scheme Meeting). Proxy Forms received after this time will be invalid. For further information on proxy voting, please refer to the detailed instructions contained in the updated Proxy Form which accompanies this Supplementary Scheme Booklet.

## 5. Additional information

An electronic copy of the Supplementary Scheme Booklet, together with the Scheme Booklet, is available on Pelsart's website at <https://www.pelsart.com.au>.

The Independent Directors believe that the Conditions summarised in Section 3 and Section 4.5 of the Scheme Booklet and set out in full in clause 4.1 of the Scheme Implementation Deed will be satisfied or waived as applicable.

Other than as expressly set out in this Supplementary Scheme Booklet, no other material information in the Scheme Booklet dated 24 June 2024 has changed.

Except as disclosed elsewhere in the Scheme Booklet and this Supplementary Scheme Booklet, there is no other information that is material to the making of a decision in relation to the Scheme, being information that is within the knowledge of any director of Pelsart, at the date of this Supplementary Scheme Booklet, which has not previously been disclosed to Scheme Participants.

## 6. Consents

BDO Corporate Finance has given its consent to be named in this Supplementary Scheme Booklet as the Independent Expert. BDO Corporate Finance takes no responsibility for the contents of the Supplementary Scheme Booklet other than the conclusion that the Scheme is still in the best interests of Shareholders.

Each Director of Pelsart has given, and has not withdrawn, their consent to being named in this Supplementary Scheme Booklet.

## Annexure A – Notice of Scheme Meeting

**Pelsart Resources N.L.** (Pelsart)  
ACN 009 449 101

Notice is given that, by an order of the Supreme Court of Western Australia made on 19 July 2024, pursuant to section 411(1) of the Corporations Act, a meeting of the holders of Pelsart Shares will be held as a hybrid meeting at 10:00am (AWST) on Friday, 9 August 2024 at Swan Room, Parmelia Hilton Perth, 14 Mill Street, Perth Western Australia and online at [investor.automic.com.au](https://investor.automic.com.au).

### Purpose of the Scheme Meeting

The purpose of this Scheme Meeting is to consider and, if thought fit, agree to a scheme of arrangement (with or without amendment or any alterations or conditions required by the Court to which Pelsart and Sanfield agree) proposed to be made between Pelsart and Scheme Participants and to consider and, if thought fit, pass the Scheme Resolution.

The Scheme Booklet accompanying this Notice of Scheme Meeting constitutes an explanatory statement for the purposes of section 412(1) of the Corporations Act.

Capitalised terms used in this notice have the meaning given to those terms in section 10 of the Scheme Booklet.

### Scheme Resolution

That pursuant to and in accordance with section 411 of the Corporations Act:

- The scheme of arrangement proposed between Pelsart and Scheme Participants, as contained in and more particularly described in the Scheme Booklet accompanying this Notice of Scheme Meeting, is agreed to.
- Your Directors are authorised:
  - to agree to such alterations or conditions as are directed by the Court; and
  - subject to approval of the Scheme by the Court, to implement the Scheme with any such alterations or conditions.

### Chair

The Court has directed that William Moncrieff, Counsel of Blackwall Legal LLP, is to act as Chairman of the Scheme Meeting (and that, if William Moncrieff is unable or unwilling to attend, James Chan (a Director) is to act as Chairman of the Scheme Meeting) and has directed the Chairman to report the result of the Scheme Resolution to the Court.

Dated 22 July 2024

BY ORDER OF THE BOARD

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Steven Roberts  
Company Secretary



# EXPLANATORY NOTES FOR THE SCHEME MEETING

## 1. GENERAL

This Notice of Scheme Meeting relates to the Scheme and should be read in conjunction with the accompanying Scheme Booklet. The Scheme Booklet contains important information to assist you in determining how to vote on the Scheme Resolution, including the information prescribed by the Corporations Act and the *Corporations Regulations 2001* (Cth).

A copy of the Scheme is set out in Annexure C of the Scheme Booklet.

## 2. REQUIRED VOTING MAJORITY

For the proposed Scheme to be binding in accordance with section 411 of the Corporations Act, the Scheme Resolution must be approved by the Requisite Majorities, being:

- a majority in number (that is more than 50%) of Scheme Participants present and voting on the Scheme Resolution at the Scheme Meeting (either in person, or by proxy or representative); and
- at least 75% of the total number of votes cast on the Scheme Resolution at the Scheme Meeting by Scheme Participants (either in person, or by proxy or representative).

The vote on the Scheme Resolution will be conducted by a poll.

## 3. COURT APPROVAL

Under section 411(4)(b) of the Corporations Act, the Scheme (with or without amendment or any alteration or condition required by the Court) is subject to the approval of the Court. If the Scheme Resolution is duly passed by the Requisite Majorities and the other conditions to the Scheme (other than approval by the Court and lodgement of the Scheme Order with ASIC) are satisfied or waived by the time required under the Scheme, Pelsart intends to apply to the Court for the necessary orders to give effect to the Scheme.

In order for the Scheme to become Effective, it must be approved by the Court and an office copy of the orders of the Court approving the Scheme must be lodged with ASIC.

## 4. VOTING ENTITLEMENTS

Each person who is a Scheme Participant as at 5:00pm (AWST) on 7 August 2024 is entitled to attend and vote at the Scheme Meeting.

## 5. HOW TO VOTE

If you are a Scheme Participant entitled to vote at the Scheme Meeting, you may vote by:

- Attending and voting in person.
- Attending and voting via the online platform at [investor.automic.com.au](https://investor.automic.com.au).
- Appointing an attorney to attend and vote on your behalf, using a power of attorney.

- In the case of a body corporate, appointing a body corporate representative to attend the meeting and vote on your behalf, using a certificate of appointment of body corporate representative.
- Appointing a proxy to attend and vote on your behalf, using the proxy form accompanying this Scheme Booklet.

### 5.1. Voting in person

To vote in person, you must attend the Scheme Meeting. Scheme Participants who wish to attend and vote at the meeting in person will be admitted and given a voting card at the point of entry to the meeting, once they have disclosed their name and address.

### 5.2. Voting online

To vote online, you must participate in the Scheme Meeting via the online platform at [investor.automic.com.au](https://investor.automic.com.au) on your smartphone, tablet or computer. You will need the latest versions of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible.

Online registration will open 30 minutes prior to the start of the Scheme Meeting. You will need your SRN/HIN and registered postcode or country code to register via the online platform.

Proxyholders will need to contact Automic prior to the Scheme Meeting to obtain their login details.

Scheme Participants who wish to participate in and vote at the Meeting online can access the Meeting as follows:

1. Open your internet browser and go to [investor.automic.com.au](https://investor.automic.com.au).
2. Login with your username and password or click “register” if you haven’t already created an account. Scheme Participants are encouraged to create an account prior to the start of the meeting to ensure there is no delay in attending the virtual meeting.
3. After logging in, a banner will display at the bottom of your screen to indicate that the meeting is open for registration, click on “Register” when this appears. Alternatively, click on “Meetings” on the left-hand menu bar to access registration.
4. Click on “Register” and follow the steps.
5. Click on the URL to join the webcast where you can view and listen to the virtual meeting.
6. Once the Chair of the Meeting has declared the poll open for voting click on “Refresh” to be taken to the voting screen.
7. Select your voting direction and click “confirm” to submit your vote. Note that you cannot amend your vote after it has been submitted.

Attending the Meeting online enables Scheme Participants to view the Meeting live and to also ask questions and cast votes at the appropriate times whilst the Meeting is in progress.

### Creating an account with the Share Registry

To create an account with the Share Registry, please go to the Automic website (<https://investor.automic.com.au/#/home>), click on ‘register’ and follow the steps. Scheme Participants will require their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) to create an account with Automic.

Further information and support on how to use the platform is available on the Share Registry website – [www.automic.com.au](http://www.automic.com.au). It is recommended that you register to use the registry website well in advance of the Meeting to save time on the day of the Meeting. Should you have any difficulties, you can contact the registry by telephone on 1300 288 664 (within Australia) and +61 2 9698 5414 (overseas).

A complete guide to registering your attendance and voting at the virtual meeting is also available to view and download from <https://www.automicgroup.com.au/wp-content/uploads/2021/01/Virtual-Meeting-Registration-and-Voting-Shareholder-Guide-V2.pdf>

### **5.3. Voting by proxy**

Scheme Participants are advised that:

- Each Scheme Participant who is entitled to attend and cast a vote at the Scheme Meeting has a right to appoint a proxy to attend and vote for them.
- The proxy need not be a Pelsart Shareholder.
- A Scheme Participant who is entitled to cast two or more votes may appoint either one or two proxies, and may specify the proportion or number of votes each proxy is appointed to exercise. If the appointment is for two proxies and does not specify the proportion or number of votes each proxy may exercise, then, in accordance with section 249X(3) of the Corporations Act, each proxy may exercise half of the votes.

To vote by proxy, the proxy form accompanying this Scheme Booklet must be completed and lodged in accordance with this Notice of Scheme Meeting and the instructions on the form.

The proxy form must be signed by the Scheme Participant or their attorney duly authorised in writing. If the Scheme Participant is a company that has a sole director who is also the sole company secretary, this form must be signed by that person. If the company does not have a company secretary, the sole director must sign the form. Otherwise, the proxy form must be signed by a director jointly with either another director or a company secretary. In the case of shares jointly held by two or more persons, all joint holders must sign the proxy form.

### **5.4. Voting by attorney**

A Scheme Participant entitled to attend and vote at the Scheme Meeting is also entitled to appoint an attorney to attend and vote on their behalf. An attorney need not be a Pelsart Shareholder.

The power of attorney appointing the attorney must be duly executed and specify the name of the Scheme Participant, Pelsart and the attorney, and also specify the meeting at which the appointment may be used. The appointment may be a standing one.

Attorneys of eligible Scheme Participants will be admitted to the meeting and given a voting card on providing at the point of entry to the meeting written evidence of their appointment, their name and address, and the name of their appointers.

Your appointment of an attorney does not preclude you from attending in person and voting at the meeting.

### **5.5. Lodgement of proxies, powers of attorney and queries**

The proxy form (and, if not already lodged, the power of attorney or other authority, if any, under which the proxy form is signed) or a copy or facsimile which appears on its face to be an authentic copy of the proxy form (and, if not already lodged, the power of attorney or other authority), powers of attorney and authorities, must be received by Pelsart's Share Registry in any of the following ways:

- By post to:

Pelsart Resources N.L.  
C/- Automic  
GPO Box 5193  
Sydney NSW 2001

- By email at:

[meetings@automicgroup.com.au](mailto:meetings@automicgroup.com.au)

at least 48 hours before the time for holding the Scheme Meeting (that is, not later than 10:00am (AWST) on 7 August 2024), or adjourned meeting as the case may be, at which the individual named in the proxy form proposes to vote. Documents received after this deadline will not be valid for the scheduled meeting.

#### **5.6. Voting by corporate representative**

A body corporate that is a Scheme Participant, or that has been appointed as a proxy, may appoint an individual to act as its representative at the meeting. The appointment must comply with the requirements of section 250D of the Corporations Act, meaning that Pelsart will require a certificate of appointment of body corporate representative to be executed by the body corporate in accordance with the Corporations Act. The certificate of appointment may set out restrictions on the representative's powers.

An "Appointment of Corporate Representative" may be obtained for this purpose from the Share Registry's website at <https://www.automicgroup.com.au/>.

The certificate should be lodged at the registration desk on the day of the meeting or sent to Pelsart's Share Registry in advance of the Scheme Meeting, in any of the ways set out above in relation to the lodgement of proxies, powers of attorney and queries.

## **6. JOINTLY HELD SECURITIES**

If Scheme Shares are jointly held and, more than one member votes in respect of those jointly held shares, only the vote of the Scheme Participant whose name appears first in the Register will be counted.

## **7. ATTENDANCE**

If you or your proxies, attorneys or corporate representative(s) plan to attend the Scheme Meeting, please arrive at the venue at least 15 minutes before the scheduled time for commencement of the meeting, so that your shareholding can be checked against the Register, any power of attorney or certificate of appointment of body corporate representative verified, and your attendance noted.

## **8. ADVERTISEMENT**

Where this Notice of Scheme Meeting is advertised unaccompanied by the Scheme Booklet, a copy of the Scheme Booklet can be obtained by anyone entitled to attend the meeting from Pelsart's website (<https://www.pelsart.com.au>) or by contacting Pelsart's Share Registry.

## **Annexure B – Proxy form**